

U'k Uhg]b' i l]gYggYbh]U'Zcf'h\Y'g] WWgg'UbX'`cb[Yj]hmcZ
nci f'cf[Ub]nUh]cb"K \]W'a YUbg'nci 'UbX'nci f'Ya d'cnY'Yg'a i gh
Ya VfUW'WUb[Y" #ZUMZ'YUX]b['WUb[Y'k ci 'X'VY'h\Y'cdh]a U'
UddfUW" #fYU]māWUb[Y']gi gi U' : cW'g'cb'g_]`Vi]X]b[&"

gca Yh]b['VY'hYf']g'cb'h\Y'ch\Yf'g]XY!']g'k \Uhk Y'bY'YX'hc'
fYd']W'hY']b'ci f'Vi g]bYggYg"
=fY'Wbh'migdc_Y'k]h' U'ga U'`Vi g]bYgg'ck bYf'k \c'WU'Yb[YX'
\Yf'Ya d'cnY'Yg']b'&&&'hc'di fgj Y'U'dUgg]cb'dfc'Y'W'h'fY'UhYX'hc'
h\Y'Vi g]bYgg" G\Y'[Uj Y'hYa 'h]a Y'hc'k cf_'cb'h\Y]f'dUgg]cb'

Dfca ch' UbX'gi ddcfh'Yl dYf]a YbhUh]cb

' " 8Yg] [bUh'WUb[Y''YUXYfg'cf'WUa d]cbg

F c / S ' B ' d /

G_]`Vi]X]b['UbX'W'bh]bi ci g''YUfb]b['UFY'U'Zefa 'cZ'WUb[Y"
FYa Ya VYf'k \Yb'nci 'cf'nci f'h'YbU[Yf'k YfY'dfYdUf]b['hc' [Yh'U
Xf]j Yfg']WbgY'3H.Uh'WUb[Y'fYei]fYg'U'`chcZYXi W'h]cbZ'U'`ch
cZdfUW]W'Z'UbX'U'`chcZbYk 'fYgdcbg]V']m'5bX'mYh'h'YbU[Yfg'
Yj Yfntk \YfY'Ya VfUW'h\]g'WUb[Y']b'h\Y]f''j Yg'h\]g_]bX'cZ
Yl V]hYa YbhUbX'XYX]W'h]cb'hc''YUfb]b['bYk 'g_]`g' 'VY'Wi'gY'

]b]h]U]h] Yg'h]U]h]U]F]Y'ci hg]X]Y'c]Z]h]Y'f]U]X]h]cb]U'k U]m]c]Z]X]c]b[
h]b[g'K]h]ci hei Yg]h]cb]g]k Y'W]b hg]Y' d]c]g]g]V']h]Y]g]U]b]X'
k]h]ci h]Y] d]Y]f]a Y]b]h]U]h]cb]k Y'W]b h]Y]j c]j Y'U]b]X'[f]c]k "

N]i '\U] Y'i b]X]ci V]h]X'm]l]Y]U]F]X'U]W]ci h; cc['Y]g'&]s]i 'fi 'Y']b]k '\]W]
Y]j Y]f]n]c]b]Y']g'[]j Y]b'&]s]i 'c]Z]h]Y]f]k c]f_'k Y]Y_'h]c]Y]i d]Y]f]a Y]b]h]k]h]
]X]Y]U]g]h]U]h]a][\h]V]Y]b]Y h]h]Y'c]f[U]b]n]U]h]cb]"H]g]g]U]d]c']M]h]h]U]h]
d]f]c]a c]h]Y]g]Y]i d]Y]f]a Y]b]h]U]h]cb" 'b'f]Y]U']h]m]a c]g]h]c]f[U]b]n]U]h]cb]g]
h]k U]f]h]Y]i d]Y]f]a Y]b]h]U]h]cb 'V]Y]W]i g]'h]h]U]_Y]g]h]a Y'U]k U]m]Z]c]a '
d]f]Y]g]g]b['X]U]h]h]c! X]U]m]f]Y]g]d]c]b]g]V']]h]Y]g'

G]U]W]z]h]Y'~ &* 'V]']cb V]t]a d]U]b]n]z]k U]g]c]f][]b]U']m]g]h]U]f]h]Y]X' U]g]U]b'
]b]h]f]b]U' V]t]a a i b]W]h]cb]h]c]c'k]h]b'U'V]t]a d]U]b]m]h]U]h]k U]g]
V]Y]U]h]b['U]b'c]b']b]Y'[U]a Y'"K '\Y]b'h]Y'[U]a Y'Z]U]Y]X'h]c' b]X'
g] W]W]g]g]z]h]Y'Z]ci b]X]Y]f]g]k c]b]X]Y]F]Y]X'k \U]h]h]Y]m]V]t]i 'X'X]c'k]h' h]Y'
V]t]a a i b]W]h]cb]h]c]c' h]Y]m]V]Y]U]h]Y]X'Z]c]f]h]Y]a g]j Y]g'h]h]g]g]U]
a]b]X]g]Y]h]h]U]h]Y]i Y]a d'] Y]g]h]U]h'c]g]g]g]b]c]h]Z]U]i f]Y]Z]h]g'↑ g]h]U]g]h]Y]d'
]b'h]Y'd]f]c]W]g]g"

I b]Z]c]f]h] b]U]h]n]z]a c]g]h]c]f[U]b]n]U]h]cb]g]d]i b]g]l]b]X]j]X]i U']b]h]U]h]j Y'
c]f]V]Y]U]h]j]h]m]k \Y]b']h]X]c]Y]g]b]h]d]U]b'c]i h]U]g]c]f][]b]U']m]d'U]b]b]Y]X"
K]Y]W'Y]V]f]U]h]Y]b]h]f]Y]d]f]Y]b]Y]i f]g]k \c'V]f]b['h]c'a U]f'_Y]h]h]b[]g'_]_Y'
7]U]f] U]b]U'U]b]X'F]c]V]b\c]c]X]z]V]i h]k Y'X]c]b]h]c]Z]h]b'\Y]U]f'h]Y'V]U]W]g]r]c]f]m]
c]Z]h]Y'Z]U]i f]Y]g]h]Y]m]Y]i d]Y]f]Y]b]W]X'V]Y]Z]c]f]Y'h]Y]m]Z]ci b]X'g] W]W]g]g"

9] d]Y]f]a Y]b]h]U]h]cb 'W]Y]U]h]Y]g]Y]i d]U]b]g]j] Y'h]b]_Y]f]g]/k \Y]b'h]Y]m]l]h]
U]f]c]U]X]V'c]W]z]b]g]h]U]X'c]Z[c]b['V]U]W'h]c'h]Y'c'X'k U]m]c]f'[]j]b['
i d]z]Y]i d]U]b]g]j] Y'h]b]_Y]f]g]h]b]_z]k Y''k \U]h]g'd]c]g]g]V'Y'b]c]k 3]K \U]h]

De ' /a e C a / e Leade C a /

7\Ub[Y''Y]U]X]Y]f]g]\d']g]U]W' g]k]Y Y]g]Y]i c]f' [Y]K]Y 'A [g n]A]j]"

Ab e A

8f"BUbYHh'A]bYf]g;U"YUXYfg\]d'XYj Y`cda YbhUbX'k cf_d'UW!'YUfb]b[' gnfUH[nMzbgj`hUbh'H\fcI [\`Yf' fa žH\Y'HfU]b]b['8cVtcfzg\Y`Ug' fyj c'i h]cb]nYX'h\Y'k Umh\Uh]bX]j]Xi U'g'UFY'dfYdUFYX'Zcf"YUXYfg\]d'fc`Yg]b' h\Y]f'cf[Ub]nUh]cbg'FUh\Yf'h.Ub'U'WcgYb'Z'k ž\Yf'dfcWgg]g'U]a YX'UhYbgi f]b[' Yj YfncbY]b'h\Y'Wza dUbn\Ug'h\Y'g_]`g'UbX'Vi g]bYgg'UW'a Yb'cZU"YUXYf"H\]g' UddfcUW`Ybgi fYg'Vch`]a a YX]UH'UbX"cb[!hYfa`fyh fb!cb!]bj Ygha YbhffCž' Zcf'Ub'cf[Ub]nUh]cb"

G\Y`Ug'k f]hYb'Ufh]WYg'Zcf'7\]YZ@Ufb]b['CZ W'a U[Uh]bYž: cfVYgžUbX'® f A